

10 June 2013

The Company Announcements Officer Australian Securities Exchange 2 The Esplanade Perth WA 6000

Dear Sir/Madam

COMPANY UPDATE

Further to the Company's announcement of 4 June 2013 and subsequent confirmation by ASX, the Directors of Eurogold Limited confirm that pursuant to clause 17.3 of the Listing Rules the Company's shares are suspended from trading until such time as the company has sufficient activities to warrant re-quotation.

The Company has reviewed numerous opportunities over the last twelve months and recently submitted a proposal to the ASX for consideration. Unfortunately the transaction did not constitute a sufficient level of activities to warrant Eurogold's continued listing on ASX and as such Eurogold was suspended.

The Directors will concentrate on searching for a suitable acquisition and will keep the market regularly informed of its activities and continue to comply with The Listing Rules.

Your faithfully
Peter Gunzburg
Executive Chairman