

Statement of Pro-forma Financial Position

As the Public Offer was fully subscribed, the Company's Pro-forma statement of Financial Position as at 31 December 2015 is as set out in the Replacement Prospectus which was as follows:

	Eurogold Reviewed 31-Dec-15	Bard1AG Audited 31-Dec-15	Pro forma adjustments	Eurogold Unaudited pro forma 31-Dec-15
	\$	\$	\$	\$
Current Assets				
Cash and cash equivalents	1,236,629	67,164	2,239,597	3,543,390
Trade and other receivables	39,252	5,050	-	44,302
Held for trading Assets	3,620	-	-	3,620
Other current assets	21,304	-	-	21,304
Total Current Assets	1,300,805	72,214	2,239,597	3,612,616
Non-Current Assets				
Property, plant and equipment	-	12,261	-	12,261
Held for sale investments	112,920	-	-	112,920
Intellectual property	31,373	-	-	31,373
Total Non-Current Assets	144,293	12,261	-	156,554
TOTAL ASSETS	1,445,098	84,475	-	3,769,170
Current Liabilities				
Trade and other payables	106,494	324,187	-	430,681
Provisions	12,044	-	-	12,044
Borrowings	-	69,902	(69,902)	-
Total Current Liabilities	118,538	394,089	(69,902)	442,725
NET ASSETS	1,326,560	(309,614)	2,309,499	3,326,445
EQUITY				
Contributed equity	61,538,458	415,260	-55,472,243	6,481,475
Reserves	45,676	-	(45,676)	-
Accumulated losses	(60,257,574)	(724,874)	57,827,418	3,155,030
Total Equity	1,326,560	(309,614)	2,309,499	3,326,445