



EUROGOLD

L I M I T E D

(ACN 009 070 384)

21 October 2010

ASX Code "EUG"

**ACQUISITION OF BRINKLEY MINING PLC BY EUROGOLD LIMITED
BY WAY OF SCHEME OF ARRANGEMENT**

On 9 September 2010, Eurogold announced that it had reached an agreement on the terms of an offer by Eurogold to acquire all of the Brinkley Mining PLC shares that it does not already own, to be effected by way of a scheme of arrangement. Eurogold currently owns 41.1% of the existing share capital of Brinkley.

The terms of the Offer allow each Brinkley Shareholder to receive 11.9228 Eurogold shares for every 100 Brinkley shares held.

Eurogold is pleased to announce that Brinkley Shareholders approved the acquisition at the Court Meeting and General Meeting held on 20 October 2010.

A General Meeting of Eurogold will be held on 8 November 2010 seeking Shareholder approval to authorise the Company to allot and issue up to 25,024,413 shares to Brinkley Shareholders under the terms and conditions of the Scheme of Arrangement.

Eurogold and Brinkley are both investing companies which have significant investments in junior quoted gold exploration and production companies with a common investment in ASX listed Dragon Mining Limited.

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